

RESOLUTION 110-16
Sponsored by Rex Castle

**A RESOLUTION DECLARING THE NECESSITY TO LEVY A TAX IN EXCESS OF THE TEN
MILL LIMITATION FOR GENERAL OPERATING EXPENSES**

WHEREAS, the City of London has a levy that is about to expire; and

WHEREAS, it is necessary to place a replacement levy on the ballot for general operating expenses.

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LONDON, STATE
OF OHIO**

SECTION I:

That the amount of taxes that may be raised by the General Operating Levy at the maximum rate authorized by R.C. Section 5705.02 on the taxable property in the City of London will be insufficient to provide an adequate amount for necessary requirements of said City and it is necessary for the purpose of providing additional funds for current expenses, that a replacement of an existing levy of 2.1 mills on the taxable property of said City be levied for the period of five years at a rate in excess of such a maximum rate authorized by said R.C. Section 5705.02.

SECTION II:

That it is necessary to levy taxes for the duplicate years 2017, 2018, 2019, 2020 and 2021 at the rate for each year of 2.1 mills on each dollar of the tax valuation of the taxable property within the City of London in excess of the rate authorized by said R.C. Section 5705.02. This tax is and will be levied at the same rate, 2.1 mills, as the existing levy it replaces.

SECTION III:

That the Clerk of this Council be and she is hereby directed to certify a copy of this Resolution to the Board of Elections of Madison County, Ohio in order that said Board of Elections of Madison County, Ohio, may take necessary arrangements for the submissions of such questions to the electors of said City as provided by law, and there is a City-Wide Election.

SECTION IV:

That this Resolution is hereby declared to be an emergency measure for the preservation and protection of the public peace, health, safety and general welfare of the inhabitants of the City of London for the reason that the deadline for filing in the General Election is March 15, 2016, therefore, shall become effective immediately upon its passage and approval of the Mayor.

PASSED:

ATTEST: