

RESOLUTION 108-16
Sponsored by: Trint Hatt

A RESOLUTION AUTHORIZING A COMMUNITY REINVESTMENT AREA AGREEMENT

WHEREAS, Elite FTS.com, Inc., (“Elite”) intends to construct a new facility in the City of London, which will result in an increase of full-time employees in the City of London; and

WHEREAS, Elite has requested certain real property tax abatements for the new facility;

WHEREAS, Elite’s application for the real property tax abatements is attached hereto as Exhibit A;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LONDON, STATE OF OHIO

SECTION I:

That the application for real property tax abatement be and the same hereby is approved.

SECTION II:

That the Safety-Service Director is hereby authorized to enter into an agreement with Elite for the real property tax abatement;

SECTION III:

That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

PASSED:

ATTEST:

Arlene Duffey
Clerk of Council

Jennifer Hitt
President of Council

Submitted to Mayor: _____

Date of Approval: _____

APPROVED: